

Republic of the Philippines CITY COUNCIL Quezon City 15th City Council

24th Regular Session

PR2005-99

RESOLUTION NO. SP. 2923 S-2005

A RESOLUTION RATIFYING THE DEED ÖF ABSOLUTE SALE ENTERED INTO BY AND BETWEEN THE QUEZON CITY GOVERNMENT AND THE ACTUAL AWARDEES/BENEFICIARIES OF LOT 106, PSU-24733 LOCATED AT BARANGAY BAGONG SILANGAN AND COVERED BY TCT NO. 95943, OF THE REGISTRY OF DEEDS OF QUEZON CITY PURSUANT TO THE MEMORANDUM OF AGREEMENT DATED FEBRUARY 20, 1993.

Introduced by Councilors BERNADETTE HERRERA-DY, WINSTON "Winnie" T. CASTELO, AIKO MELENDEZ, RAMON P. MEDALLA, VOLTAIRE GODOFREDO L. LIBAN III, ERIC Z. MEDINA and ALLAN BUTCH T. FRANCISCO.

WHEREAS, the Quezon City government is the owner of a real property described as Lot 106, PSU-24733 covered by TCT No. 95943 of the Registry of Deeds of Quezon City, consisting of One Hundred Fifty Three Thousand Seven Hundred Forty Seven Square Meters (153,747 sq. m.) located at Barangay Bagong Silangan, Quezon City;

WHEREAS, the Quezon City government has decided to sell the aforestated real property in favor of the qualified lot awardees presently occupying the said piece of land in consonance to and in conformity with the terms of the Memorandum of Agreement, dated February 20, 1993;

WHEREAS, Ordinance No. SP-759, S-1998, was adopted by the City Council on November 10, 1998 approving the subdivision plan of Lot 106, PSU-24733;

WHEREAS, the Registry of Deeds of Quezon City has issued individual title based on the approved subdivision plan;

WHEREAS, the Quezon City government, thru the Honorable City Mayor Feliciano R. Belmonte, Ir., has executed a Deed of Absolute Sale in favor of its qualified awardees who have already paid fully their respective cost of lot.

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NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to ratify, as it does hereby ratify, the Deed of Absolute Sale of a lot owned by the Quezon City government identified as Lot 106, PSU-24733 located at Barangay Bagong Silangan and covered by TCT No. 95943 of the Registry of Deeds of Quezon City, executed between the Quezon City government and the actual awardees/beneficiaries pursuant to the Memorandum of Agreement dated February 20, 1993.

ADOPTED: March 15, 2005.

HERBERT M. BAUTISTA

Vice Mayor **Ag** Presiding Officer

ATTESTED:

EUGENIO V JURILLA
City Council Secretary

CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading on March 15, 2005, was CONFIRMED under Suspended Rules by the City Council on the same date.

EUGENIO V. JURILLA City Council Secretary

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